

Energy storage power generation industry





Overview

What is the future of energy storage in China?

The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2025, according to the Energy Storage Industry Research White Paper 2025 released by the Institute of Engineering Thermophysics on 10 April.

Why are energy storage projects becoming more popular?

Leading energy storage markets are seeing an increase in the project pipeline for such projects. Despite significant upfront costs and gestation periods, the potential benefits of cost-effective and efficient storage solutions are compelling. Additionally, technological advancements in other battery options also contribute to this trend.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Is the energy storage industry aligned with the industry's needs?

The country's policy and regulatory framework, while recognising the energy storage assets in the system, is yet to be aligned with the industry's needs. Fundamental regulatory changes are required in areas such as charges payable by the storage units or the tax incidence. Recent steps taken indicate progress.



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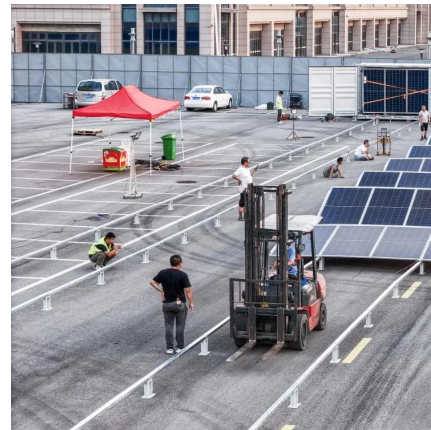
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