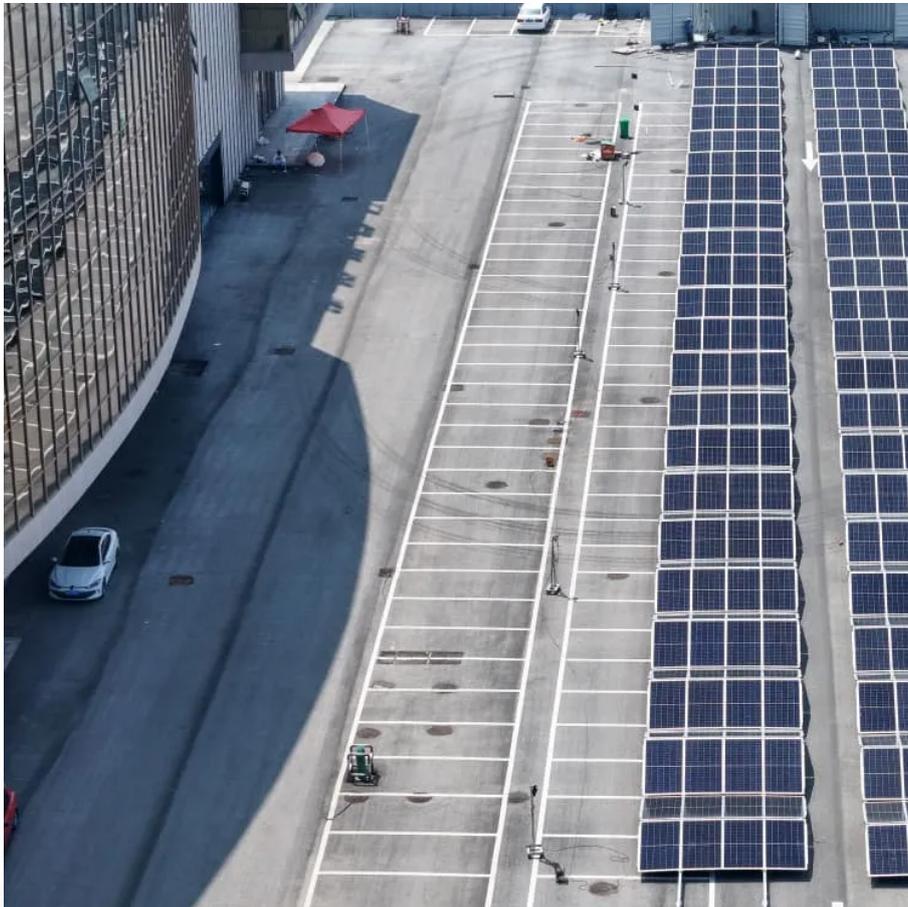


Global battery solar container storage capacity





Overview

How big will energy storage be in 2025?

BloombergNEF forecasts a record 94 GW (247 GWh) of utility-scale storage in 2025—a 35% rise—driven by China’s storage mandates. US tariffs, policy shifts and LFP dominance will drive growth to 220 GW/972 GWh by 2035. The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions.

Is energy storage on track for a record year in 2025?

The global energy storage sector is on track for another record year in 2025 as utility-scale projects expand into new regions. BloombergNEF (BNEF) forecasts that developers will add 94 gigawatts (247 gigawatt-hours) of battery capacity this year, a 35% increase over 2024 and the highest annual total to date (excluding pumped hydro).

What types of energy storage are included?

Other storage includes compressed air energy storage, flywheel and thermal storage. Hydrogen electrolyzers are not included. Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.



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Global installed energy storage capacity by scenario, 2023 ...

Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

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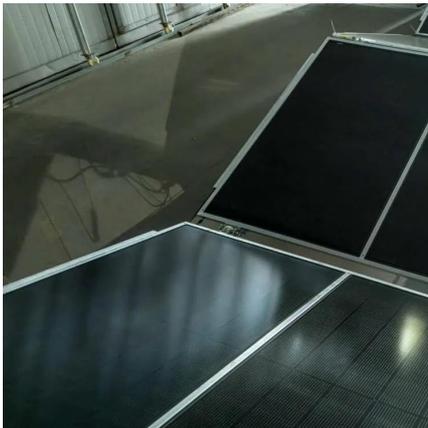
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The US remains a close competitor. S& P Global projects the country's grid-scale battery capacity will quintuple to 204 gigawatts by 2040 as utilities integrate more variable ...

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