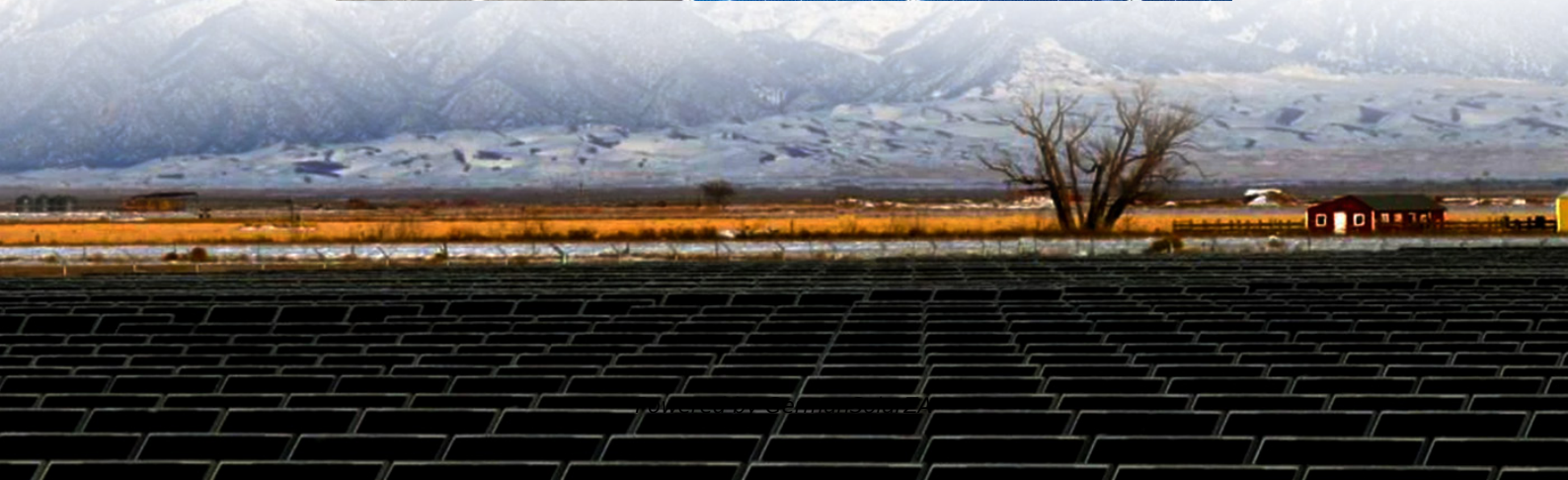


# **Introduction to EU energy storage cabinet battery companies**





## Overview

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How many battery energy storage systems did Europe1 install in 2024?

In 2024, Europe<sup>1</sup> installed 21.9 GWh of battery energy storage systems (BESS), marking the eleventh year of record-breaking annual additions since 2013, when our records began. The latest additions take the total running European battery fleet to 61.1 GWh at the end of 2024.

How much battery storage capacity will Europe have in 2023?

According to the latest analysis from SolarPower Europe, Europe added 17.2 GWh of new battery energy storage capacity in 2023, a 94% increase over the previous year, marking the third consecutive year of the market roughly doubling. This brought the total installed battery storage fleet to around 36 GWh by the end of the year.

Are batteries the key to Europe's decarbonization toolbox?

But with proactive coordination, batteries can continue to serve as one of the most versatile and scalable tools in Europe's decarbonization toolbox. In the years ahead, storage will play a decisive role in making Europe's energy system more resilient, flexible, and ultimately more affordable.

Which countries have the most battery storage in Europe in 2024?

In 2024, Europe's top three battery storage markets – Germany, Italy, UK – solidified their dominance, with Austria and Sweden closing the 'top 5' ranking (see Fig. 2). 2024 marked the first year when reaching the GWh scale of annual installations was required to access the top 5.



## Introduction to EU energy storage cabinet battery companies

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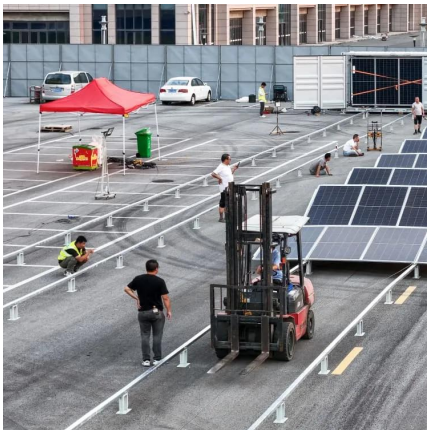


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Manufacturers of residential battery energy storage systems in Europe face competitive pressure from players in Asia--and they need to adjust their strategies to stay ahead.

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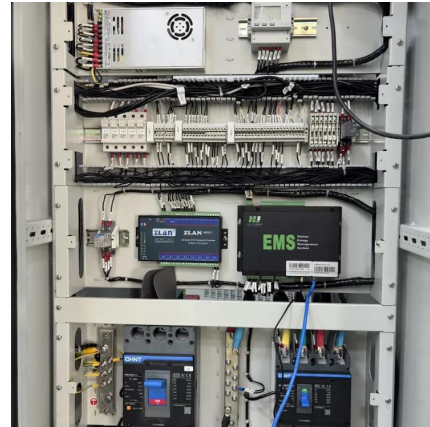




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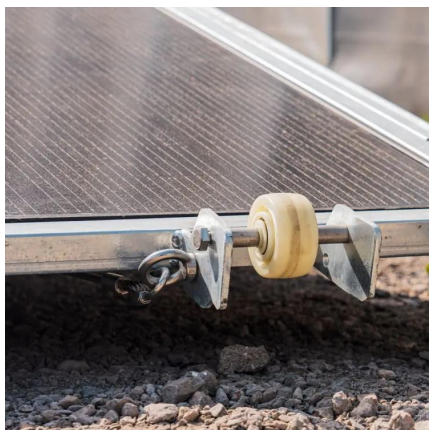
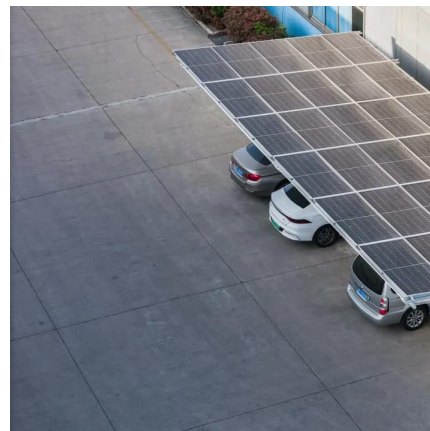
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