

# Popular New Energy Storage





## Overview

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What are the top energy storage technologies?

The top energy storage technologies include pumped storage hydroelectricity, lithium-ion batteries, lead-acid batteries and thermal energy storage. Electrification, integrating renewables and making grids more reliable are all things the world needs. However, these can't happen without an increase in energy storage.

What is energy storage & why is it important?

From iron-air batteries to molten salt storage, a new wave of energy storage innovation is unlocking long-duration, low-cost resilience for tomorrow's grid. As the global energy transition accelerates, the need for reliable, scalable and cost-effective energy storage solutions has never been greater.

What are the key trends in energy storage?

Key trends include advancements in lithium-ion and solid-state batteries, hybrid energy storage systems, long-duration storage solutions, smart grid integration, and the rise of virtual power plants (VPPs).

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.



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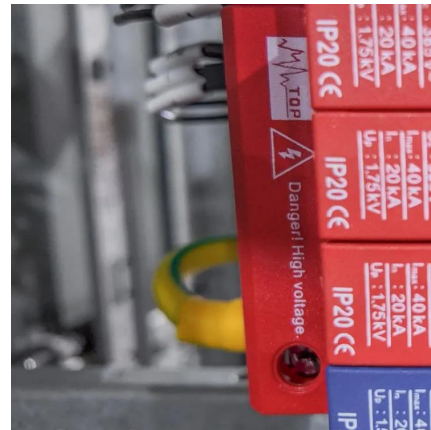
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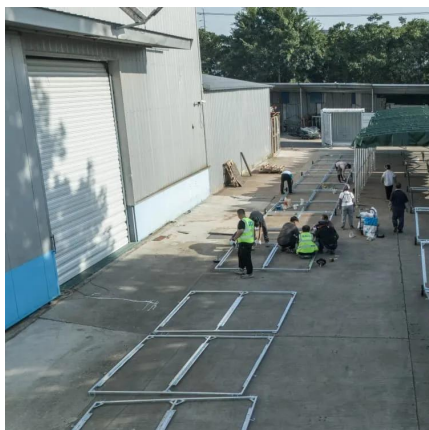
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